## PRESS RELEASE

The CNMC receives 1,150 responses to the public consultation on the preliminary findings of the market study on new models for service delivery and on sharing economy

- Competition authorities, regulators, consumer organizations and universities consider that sharing economy drives social welfare
- Union members and self-employed workers gave a less positive average assessment
- Consumers and users value being able to act as suppliers and have more variety of products and services

**Madrid, 3 June 2016**.- The Spanish Commission for Markets and Competition (CNMC) received a total of 1,150 responses to the public consultation on the preliminary findings of the market study on new models for service delivery and on sharing economy, which ended April 15.

The CNMC includes in its Action Plan an analysis of the implications for competition and the efficient economic regulation of the sharing economy and disruptive innovation involving these new Internet platforms. The study publicly started in November 2014 with a public consultation (<u>link here</u>). The research focuses on the passenger road transport and tourist accommodation, markets in which the impact and introduction of the new models for service delivery has been higher.

After a year and a half of research, the CNMC has shared 14 preliminary recommendations in order to request opinion from stakeholders and civil society through a public consultation.

In this last phase of the analysis, a total of 1,150 valid responses have been received through electronic means, with the following breakdown:

- Individuals or self-employed (84.2%)
- Companies (6.4%)
- Members of national and international competition authorities and regulators (3.3%)
- Organizations and economic associations (2.1%)
- Members of public administration (1.7%)
- University (1.3%)
- Trade Unions (0.5%)
- Consumer and user organizations (0.3%)

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• Members of the Parliament (0.2%).

The responses show that members of competition authorities and regulators, consumer organizations and universities perceive the sharing economy as an opportunity to improve social welfare, regulation and competition (evaluations of 4.4, 4.3 and 4.2 out of 5, respectively). On the contrary, the perception of unions for these new economic models has been negative (1.8 out of 5), being especially critical of the need to ensure payment of taxes.

The consultation participants particularly appreciated the opportunities offered by the collaborative economy to act as a supplier to these markets and have access to a wider range of products and services.

The results of the public consultations can be found on the CNMC blog (www.blog.cnmc.es).

Public consultation of preliminary results of studies and reports is a common practice among the most advanced neighboring competition authorities and regulators.

The CNMC express its gratitude to all participants for their responses to the consultation. The answers will contribute to the further improvement of the study, prior to its final approval.

Pursuant to the Law 3/2013 on the Creation of the CNMC, of 4 July, the CNMC has the ability to conduct studies and investigations related to competition matters, as well as general studies on different economic sectors.