

PRESS RELEASE

The CNMC launches a public consultation on the "sharing economy"

- The CNMC considers that is necessary to analyze the new forms of exchange that constitute what has been called the "sharing economy" from the point of view of competition and efficient economic regulation. The Study will focus on two sectors: passenger road transport and tourist accommodation.
- Stakeholders and all interested persons are invited to contribute to a public consultation that the CNMC will be conducting in three stages, through its website. The first stage, on the foundations of traditional regulation of the above-mentioned sectors, starts today and continues until 27th November 2014.
- Once the consultation process is complete, the CNMC will publish a study that will include a series of recommendations aimed at ensuring procompetitive and efficient regulation of the highlighted sectors, for the benefit of consumers.

Madrid, 6th November 2014. The National Commission for Markets and Competition (CNMC) has launched a <u>public consultation on the new models for</u> service delivery and the "sharing economy".

Due to the social impact of these new forms of agreements and exchanges on the Internet, the CNMC would like to learn the opinions of all those interested in providing their point of view, and thus participate in the preparation of a study on the issue.

The public consultation will take place in three stages, the first of which will assess the theoretical bases underlying traditional regulation of two of the industries where "sharing consumption" is having a greater impact: passenger road transport (bus and taxi) and tourist accommodation. The consultation raises some questions concerning the rationale of current regulation and the problems it may be creating.

In order to ensure a proper and transparent consultation process, those interested in <u>participating are kindly requested to send their contributions</u> Contributions sent in conformity with the rules of the consultation will be published and taken into account in the study.

Once this first stage of the consultation is finished, two more stages will follow that

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will assess the effects on the markets of the new models for service delivery, and the need and proportionality of current regulations given the new market conditions.

After the consultation, the CNMC will publish a series of recommendations aimed at ensuring the efficient and procompetitive regulation of the "sharing economy" for the benefit of consumers.

One of the functions of the CNMC, as established in Act 3/2013, of June 4, is advocating competition through the issuing of sector studies and reports.

Public Consultation on the "Sharing Economy":

- Access to the web site
- Access to the document (.pdf)
- Access to the survey