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June 4, 2019

Via Email: [dp.estudios@cnmc.es](mailto:dp.estudios@cnmc.es)

National Commission on Markets and Consultation

**Re: Study on Online Advertising**

Dear Sir/Madam:

On behalf of the American Bar Association Antitrust Law Section, I am pleased to submit the attached comments to the National Commission on Markets and Consultation in response to the CNMC public consultation on the Study on Online Advertising in Spain.

Please note that these views are being presented only on behalf of the Antitrust Law Section. They have not been approved by the House of Delegates or the Board of Governors of the American Bar Association and should not be construed as representing the policy of the American Bar Association.

If you have any questions after reviewing this report, I will be happy to provide further comments.

Sincerely,



Deborah A. Garza  
Chair, Antitrust Law Section

Attachment