

## The CNMC cleared three mergers in October

- All three were approved in the first phase without liabilities.

**Madrid, 14 November 2024.** The Spanish National Markets and Competition Commission (CNMC) cleared three mergers in October.

### **Gualtosal and Ribalta i Fills (RiF) acquire joint control of the Pujol Pirineus fresh concrete production plants currently operated by RiF**

#### [C/1498/24 GUALTOSAL/RIF/PUJOL PIRINEUS JV](#)

**Gualtosal** is the parent company of the Pujol Group. It is mainly engaged in the production and marketing of concrete, aggregates and cement, the provision of construction services, as well as other deposit management and waste recycling activities.

**RiF** specialises in the construction, development, purchase and sale of all types of real estate, and the manufacture, sale and distribution of concrete, with activities centred in Catalonia.

**Pujol Pirineus** is the newly created company that will receive the fresh concrete production plants of Artesa, Bellver, Guissona, Alàs, Oliana and Solsona.

This merger does not pose a threat to effective competition in the markets, as there are no horizontal overlaps or vertical relations between the parties.

### **Nayarit Participations S/NV acquires sole control of D'leteren Group S/NV**

#### [C/1497/24 – NAYARIT / D'LETEREN](#)

**Nayarit** is a company that manages shares in D'leteren.

**D'leteren** is an investment firm listed on Euronext Brussels and has a direct presence in Spain through its investments in: (i) Belron Group SA; (ii) Moleskine Srl; (iii) Parts Holding Europe SAS and (iv) TVH Global NV.

The operation implies that D'leteren will move from joint control to sole control over the acquired company, with no relevant overlaps. Therefore, the merger will not lead to changes in either the structure or the competitive dynamics of the market.

**Burger King Spain acquires sole control of 54 "Burger King" restaurants operated by Food Service Project, S.A.U. and the assets attached thereto**

**[C/1499/24 BKS/ACTIVOS FSP](#)**

**Burger King Spain** operates Burger King franchised outlets in Spain, offering products such as burgers, salads, sides, drinks and desserts. In addition, it has sub-franchise agreements in Spain with third-party companies. Burger King Spain belongs to the Restaurants Brands Iberia group (controlled by Cinven), which also operates the Tim Hortons cafeteria brand and the 'Popeyes' chain of outlets as a franchisee.

**The acquired business** consists of 54 restaurants, together with their related assets.

This merger does not present a threat to effective competition in the markets, as it does not lead to significant overlaps.

**Related content:**

- [Blog](#) (29/09/2023): At the CNMC we monitor mergers between companies