

## The CNMC initiates infringement proceedings against the Mémora funeral home

- The company purchased the funeral homes Rekalde and Irache in 2021 • but was required to fulfil several commitments.
- Among them, it had to maintain the Zarauz funeral home and manage it diligently until its sale to a new owner was completed.
- It was also required to submit monthly reports to the CNMC on the divestment process.
- Mémora allegedly failed to comply with both commitments, which were intended to preserve competition in the province of Guipúzcoa.

Madrid, 13 February 2025. The Spanish National Markets and Competition Commission (CNMC) has initiated infringement proceedings against Mémora Servicios Funerarios, S.L.U. (SNC/DC/011/25) for allegedly breaching several commitments undertaken when acquiring the Rekalde and Irache funeral homes (C/1151/20).

In 2021, the CNMC authorised the acquisition of the funeral service companies Rekalde and Irache—operating in Guipúzcoa and Navarra, respectively—in a second-phase approval, conditional upon compliance with several commitments-(Press release).

## Divestments in Guipúzcoa

Mémora committed, among other things, to divesting facilities in Guipúzcoa. In the municipality of Zarauz, it was required to maintain the operation and economic viability of the funeral home until its sale to a new owner. To allow CNMC to supervise this divestment, Mémora had to submit a monthly report on the process.

Despite these commitments, Mémora closed the Zarauz funeral home and ceased its activity for at least eight months following the purchase of the facility. It also failed to submit the monthly divestment report on time, violating this obligation on five occasions during the process.

At the end of 2024, the CNMC Council declared that both commitments had been breached. As a result, sanction proceedings have been initiated. This does not prejudge the outcome of the procedure, which has a maximum period of three months for inquiry and resolution.

## **Related content:**

- SNC/DC/011/25
- VC/1151/20

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## PRESS RELEASE

• <u>Press release (28/09/2021)</u>: The CNMC authorises Mémora's acquisition of the Rekalde and Irache funeral homes with commitments.

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