

The CNMC investigates the insurance companies Sanitas and Generali for possible anti-competitive practices

- In 2022, both companies signed an agreement allowing Generali policyholders to access Sanitas' healthcare network.
- The agreement may have included price-fixing and commercial condition arrangements, which could restrict competition.

Madrid, 25 March 2025. The Spanish National Markets and Competition Commission (CNMC) is investigating Sanitas, S. A. de Seguros (Sanitas) and Generali España, S. A. de Seguros y Reaseguros (Generali) for alleged conduct contrary to Article 1 of [Act 15/2007 of 3 July on the Defence of Competition \(LDC\)](#). ([S/0008/25](#)).

In October 2022, both companies signed an agreement under which Sanitas took over the management of healthcare services for Generali's clients and the corresponding payments to hospitals.

Opening of the investigation

The CNMC is examining whether the insurers fixed prices and commercial or service conditions for all current and future Generali policyholders affected by the agreement.

Additionally, it is analysing whether the agreement contains clauses that could limit competition between the two insurers, either regarding specific clients or in other markets unrelated to the agreement.

After reviewing the information collected during the confidential inquiry phase, the CNMC has identified rational indications of a possible infringement of Article 1 of the LDC by both companies.

The initiation of this investigation does not prejudice the final outcome. There is now a time limit of 24 months for the adoption of a decision on the case.

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