

The CNMC fines several Repsol Group companies €20.5 million and bans them from participating in public contracts

- They deployed a pricing policy that squeezed the margins of low cost petrol stations and prevented them from competing.
- During the sanctioned period, Repsol had a dominant position in the wholesale market for motor fuels to service stations at the national level, which imposed a special responsibility on Repsol.
- In 2022, coinciding with the rise in fuel prices due to the Russia–Ukraine war, Repsol broadly increased the selling price of Diesel A (GOA) to its competitors in that market.
- At the same time, in the retail market for motor fuels at service stations, it carried out a discount campaign, in addition to those envisaged by the government, for hauliers who fill up with this fuel at Repsol stations.

Madrid, 3 February 2026. – The CNMC has fined Repsol Comercial de Productos Petrolíferos, S.A.¹, Solred, S.A. and Campsa Estaciones de Servicio, S.A. a total of 20.5 million euros for an abusive margin-squeezing commercial policy that harmed independent service stations competing with Repsol's stations ([S/0011/22](#)).

During the sanctioned period, Repsol had a dominant position in the wholesale market for motor fuels to service stations at the national level. Competition law requires companies in a dominant position to be particularly careful not to restrict competition.

Margin squeezing is a prohibited practice for companies in a dominant position under Article 2 of the Competition Act (LDC) and Article 102 of the Treaty on the Functioning of the European Union (TFEU). In this case, it affected the sale of Diesel A (GOA) to rival service stations, which then supply this fuel to professional customers, mainly transport operators.

At the end of 2022, the CNMC inspected the headquarters of several hydrocarbon operators after receiving several complaints from sector associations ([press release](#)). In December 2023, it initiated infringement proceedings against Repsol for a possible abuse of its dominant market position ([press release](#)).

¹ Now Repsol Soluciones Energéticas, S. A.

Commercial strategy

The CNMC has established that several Repsol Group companies implemented a strategy incompatible with their dominant position in order to gain volume from their competitors (independent or low-cost service stations) and thus reverse the loss of sales and market share they had been experiencing since 2019, which consisted of:

- Broadly increasing, at the upstream level, the wholesale selling price of fuels to independent service stations.
- And, at the same time, applying downstream at Repsol's network of service stations a discount campaign for professional customers refuelling Diesel (GOA), in addition to the 5-cent per litre discount that the company could offer as an alternative to the public-levy payment required by the government.

All of this resulted in a margin-squeezing practice, carried out between April and December 2022, which coincided with fuel price increases due to Russia's invasion of Ukraine. These increases affected Diesel A (GOA) in particular, whose price, for six months in 2022, exceeded that of gasoline in Spain for the first time.

In this way, certain independent service stations drastically reduced their sales volume of Diesel A (GOA) to professional customers, while Repsol increased its sales and market share.

The conduct is particularly serious because the competitors were low-cost service stations, which helped stimulate the market in high-demand areas located in border regions and/or strategic road transport corridors.

Sanctions and prohibition on entering into contracts

For all these reasons, the CNMC has imposed a fine of €20.5 million, for which Repsol Comercial de Productos Petrolíferos, S.A., Solred, S.A., and Campsa Estaciones de Servicio, S.A. will be jointly liable, as well as their parent companies Repsol Customer Centric, S.L., and Repsol, S.A., for a very serious violation of Article 62.4.b) of the Competition Act (LDC).

Furthermore, RSE, Campsa, and Solred will be prohibited from participating in public tenders for the supply of Diesel A fuel for motor vehicles for a period of six months.

An administrative appeal may be lodged directly against this decision before the Spanish National High Court within a period of two months from the day following its notification.

Related content:

- [S/0011/22](#)
- [Press release \(23/12/2023\)](#): The CNMC initiates disciplinary proceedings against Repsol
- [Press release \(14/12/2022\)](#): The CNMC is investigating several operators in the Spanish energy sector.